

Mining, Stocks and Markets

BRIGHTER LOOK ON LOCAL 'CHANGE

Ohio Copper Feature of Exchange—Iron Blossom and Columbus Con. Active Participants.

SALT LAKE, Oct. 15.—Ohio Copper continues to be a feature on the local stock exchange, and its price was again advanced this morning, a single sale being made at \$2.05, after which \$2.10 was asked. The buying on the local board of this issue has been good from the time it began to sell around \$1.65, and there appears to be an unlimited order for this stock at prevailing prices.

While Mr. Helme has not yet called for Europe, on his mission to complete the financing of the property, there are purchasers for the stock who claim that the proposition is practically financed and that the money will be forthcoming within a few weeks.

The remainder of the list did not fare so well as Ohio Copper. There was a sale of Silver King Coalition at \$2.02 1/2, which is a better price than prevailed a short time ago. At the Park City mine they are rounding out their new equipment installation in good time and the mine is said to be in excellent physical condition. The matter of settling the suit that has been pending with its neighbor will doubtless be concluded within a short time, as the arguments were held before Judge Marshall within a short time. The final settlement of this suit is expected to have a good effect on the entire camp, as it will mean the final settlement of suit that has affected almost every issue in the district.

Iron Blossom and Columbus Consolidated, two of the active participants on the local board, are again being lowered in price. Columbus will assess its shareholders, and there appears to be some doubt about the ability of Iron Blossom to make a favorable contract for its silicious ores with the International Smelting company.

Nevada Hills is hanging around \$2.30, and there were few changes in the remainder of the list.

The following are the closing quotations for the day:

Stock	Bid	Asked
Beck Tunnel	.08	.08 1/2
Bingham Amalg.	.05 1/2	.05 3/4
Black Jack	.15	.16 1/2
Bullock	.00 1/2	.01 1/4
Cedar	.13 1/2	.14
Colorado	.32	.33
Columbus Con.	.25	.28
Crown Merc.	.15	.15 1/2
Crown Point	.15	.15 1/2
Daly Judge	4.00	4.65
Dragon Iron	.11	.20
E. T. Con.	.00 1/2	.01
E. T. Dev.	.00 1/2	.01
Emerald	.10	.20
Grand Central	.95	1.05
Indian Queen	.00 1/2	.01
Ingot	.01	.01
I. P. O. D.	1.00	1.00
Inyo	.02	.04
Iron Blossom	.74	.75
Iron King	.13	.13
Joe Bowers	.00 1/2	.01
Keystone	.12	.12
King William	.16	.16
Little Bell	1.05	1.15
Lion Hill	.10	.10
Lower Mammoth	.08 1/2	.10
Mason Valley	9.50	10.00
May Day	.05 1/2	.06
May Hill	.01	.01
Mineral Flat	.01	.01
Mountain Lake	.00 1/2	.01
M. L. Extension	.03	.04
Nevada Hills	2.27 1/2	2.30
Newhouse	1.75	1.75
New York	.02	.04
Ohio Copper	2.00	2.10
Onahogo	.17 1/2	.19 1/2
Pioche M.	.02 1/2	.04
Plutus	.02 1/2	.04
Prince Con.	.55	.60
Provo	.00 1/2	.01
Sacramento	.01 1/2	.02 1/4
Seven Troughs	.03 1/2	.04 1/2
Silver King	2.10	2.10
St. Louis	.10	.11
S. Col. Con.	.10	.11
S. I. Blossom	.00 1/2	.01
Swansea Con.	.01 1/2	.02 1/2
Tintic Central	.08 1/2	.09
Tintic Comb.	.01	.01 1/4
Tintic Empire	.00 1/2	.01
Uncle Sam	.29	.30
United Mer.	.02	.02 1/2
Utah Con.	.02	.02 1/2
Victor Con.	.03	.04
Victoria	1.10	1.25
Western Nevada	.04	.05
Tankee Con.	.06	.08
Lerington	.02	.02

PROFIT TAKING ON WALL STREET

Heavy Week-End Sales Carry Prices of Stock Upward.

NEW YORK, Oct. 15.—The rapidity with which prices of stocks have been carried upward this week invited heavy week-end profit taking today. Misgivings of the ability of the money market to stand the strain of active stock speculation also induced the reduction of speculative prices. Prices were bid up again at the end of the day to a strong closing.

The demands on New York banks' reserves from the interior continue, and the exigencies of foreign money markets indicate that they will respond willingly to demands for relief from New York.

The firm sentiment was caused by the fresh disagreement over the cotton bill of lading controversy through the objections of cotton dealers in the south.

The bank statement disclosed that the trust companies are financing the clearing house banks are financing the stock speculation. There was a decrease in loans of the banks, shown by the actual condition, of \$10,226,600 in conjunction with an expansion

OVERCHARGING BY CHICAGO CAB MEN

Chicago, Oct. 15.—"I'll sue Chicago for thousands of dollars and summon the senator from Indiana to fight my case. The police had no right to put me in jail. It's an outrage."

So declared L. R. Stoddard, said to be a local politician, who was arrested at the Harrison street police court yesterday on a charge of disorderly conduct for having refused to pay more than 25 cents when charged 75 cents cab fare from the Park Row depot to the La Salle street station Thursday night. He spent the night in jail rather than pay. He was fined \$1, which he paid.

The distance between the two stations is said to be six feet more than a mile. The city ordinance allows cabbmen to charge fifty cents for the first mile and 25 cents for each additional mile or fraction thereof.

LEGAL

NOTICE OF SALE OF ESTRAYS.

State of Utah, County of Weber.—

In the West Weber precinct of said county.

I have in my possession the following described estray animals which, if not claimed and taken away, will be sold to the highest cash bidder at my residence, in West Weber precinct, on Monday, the 21st day of October, 1910, at the hour of 2 o'clock p. m.

Description of Animals:—

One spotted cow with salt in left ear, crop of right ear and a hole. Branded dash C on left hip; one red heifer, two years old, blind in left eye, under bit in left ear, upper bit and a crop of right ear. Branded SO on right hip; one red yearling steer, muley, crop and under bit in left ear; salt in right ear. Branded SO on left side; one roan yearling steer, crop and under bit in left ear. Branded SO on left side.

Said estrays were taken up by me in said precinct on the 13th day of Oct., 1910.

JOSEPH HADLEY,

Pound Keeper for West Weber Precinct.

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 1 OF ARTICLE XIV OF THE CONSTITUTION OF THE STATE OF UTAH, RELATING TO THE RATE OF TAXATION.

Be it enacted by the Legislature of the State of Utah, two-thirds of all the members elected, to each of the two houses concurring therein:

Section 1. That it is proposed to amend section 1 of Article XIV of the Constitution of the State of Utah so that the same will read as follows:

7. The rate of taxation on property for state purposes shall never exceed eight mills on each dollar of valuation to be apportioned as follows: Not to exceed four and one-half mills on each dollar of valuation for general state purposes; Not to exceed three mills on each dollar of valuation for district school purposes; Not to exceed one-half mill on each dollar of valuation for high school purposes; That part of the state tax apportioned to high school purposes shall constitute a fund to be called the "high school fund" and shall be apportioned to the cities and school districts maintaining high schools in the manner the legislature may provide. And whenever the taxable property within the state shall amount to four hundred million dollars, the rate shall not exceed five mills on each dollar of valuation, unless a proposition to increase such rate, specifying the rate proposed and the time within which the same shall be levied, be first submitted to a vote of such of the qualified electors of the State as, in the year next preceding such election, shall have paid a property tax assessed to them within the State, and the majority of those voting thereon shall vote in favor thereof, in such manner as may be provided by law.

Sec. 2. The Secretary of State is directed to submit this proposed amendment to the electors of the State at the next general election in the manner provided by law.

Sec. 3. If adopted by the electors of the State, this amendment shall take effect January 1st, 1911.

OFFICE OF SECRETARY OF STATE:

I, Charles S. Tingey, Secretary of State of the State of Utah, do hereby certify that the foregoing is a full, true and correct copy of a resolution proposing an amendment to Section 7 of Article XIII of the Constitution of the State of Utah, relating to the rate of taxation, passed at the Eighth Regular Session of the Legislature of this State.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed the Great Seal of the State of Utah at Salt Lake City, this 29th day of August, A. D., 1910.

C. S. TINGEY,

Secretary of State.

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 4 OF ARTICLE XIV OF THE CONSTITUTION OF THE STATE OF UTAH, RELATING TO THE LIMIT OF INDEBTEDNESS OF COUNTIES, CITIES, TOWNS AND SCHOOL DISTRICTS.

Be it resolved by the Legislature of the State of Utah, two-thirds of all the members elected to each of the two houses concurring therein:

Section 1. That it is proposed to amend Section 4 of Article XIV of the Constitution of the State of Utah, so that the same shall read as follows:

Section 4. When authorized to create indebtedness as provided in Section 3 of this Article, no county shall become indebted to an amount, including existing indebtedness, exceeding two per centum of the taxable value of the county, and no city, town, school district or other municipal corporation, shall become indebted to an amount, including existing indebtedness, exceeding one per centum of the taxable value of the same, as ascertained by the last assessment for State and County purposes, previous to the incurring of such indebtedness; except that in incorporated cities the assessment shall be taken from the last assessment for city purposes; provided, that no part of the indebtedness allowed in this section shall be incurred for other than strictly county, city, town or school district purposes.

FUGITIVE JAPANESE IS INDICTED BY A JURY

Santa Rosa, Cal., Oct. 15.—Henry Yamaguchi, the young Japanese who is accused of the murder of the Kennel family on the Starbuck ranch, near Cazadero last July, was indicted last night by the Sonoma county grand jury. It was stated by District Attorney Lea that the authorities acted with a view to providing the means for holding the fugitive in the event of his capture in a foreign country.

LEGAL (Continued)

posers; provided, further, that any city of the first and second class, when authorized as provided in Section three of this article, may be allowed to incur a larger indebtedness, not to exceed four per centum and any city of the third class, or town, not to exceed eight per centum additional, for supplying such city or town with water, artificial lights or sewers, when the works for supplying such water, light and sewers, shall be owned and controlled by the municipality.

Section 2. The Secretary of State is directed to cause this proposed amendment to be published as required by the Constitution and to be submitted to the electors of the State at the next general election in the manner provided by law.

Section 3. If approved by the electors of the State this proposed amendment shall take effect on the first day of January, 1911.

OFFICE OF SECRETARY OF STATE:

I, Charles S. Tingey, Secretary of State of the State of Utah, do hereby certify that the foregoing is a full, true and correct copy of a resolution proposing an amendment to Section 4 of Article XIV of the Constitution of the State of Utah, relating to the limit of indebtedness of Counties, Cities, Towns, and School Districts, passed by the Eight Regular Session of the Legislature of this State.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed the Great Seal of the State of Utah at Salt Lake City this 29th day of August, A. D., 1910.

C. S. TINGEY,

Secretary of State.

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 1 OF ARTICLE XIV OF THE CONSTITUTION OF THE STATE OF UTAH, RELATING TO THE LIMIT OF INDEBTEDNESS OF COUNTIES, CITIES, TOWNS AND SCHOOL DISTRICTS.

Be it resolved by the Legislature of the State of Utah, two-thirds of all the members elected to each of the two houses concurring therein:

Section 1. That it is proposed to amend Section 1 of Article XIV of the Constitution of the State of Utah so that the same will read as follows:

To meet casual deficits or failures in revenues, or for necessary expenditures for public purposes, including the erection of public buildings, and for the payment of all Territorial indebtedness assumed by the State, the State may contract debts, not exceeding in the aggregate at any one time, an amount equal to one and one-half per centum of the value of the taxable property of the State, as shown by last assessment for state purposes, previous to the incurring of such indebtedness. But the State shall never contract any indebtedness, except as in the next Section provided, in excess of such amount, and all monies arising from loans herein authorized, shall be applied solely to the purposes for which they were obtained.

Sec. 2. The Secretary of State is directed to cause this proposed amendment to be published as required by the Constitution and to be submitted to the electors of the State at the next general election in the manner provided by law.

Sec. 3. If approved by the electors of the State, this proposed amendment shall take effect upon the first day of January, 1911.

OFFICE OF SECRETARY OF STATE:

I, Charles S. Tingey, Secretary of State of the State of Utah, do hereby certify that the foregoing is a full, true and correct copy of a resolution proposing an amendment to Section 1 of Article XIV of the Constitution of the State of Utah, relating to the limit of indebtedness of Counties, Cities, Towns, and School Districts, passed by the Eight Regular Session of the Legislature of this State.

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Sec. 2. The Secretary of State is directed to cause this proposed amendment to be published as required by the Constitution and to be submitted to the electors of the State at the next general election in the manner provided by law.

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Section 1. That it is proposed to amend Section 1 of Article XIV of the Constitution of the State of Utah so that the same will read as follows:

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Sec. 2. The Secretary of State is directed to cause this proposed amendment to be published as required by the Constitution and to be submitted to the electors of the State at the next general election in the manner provided by law.

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Sec. 2. The Secretary of State is directed to cause this proposed amendment to be published as required by the Constitution and to be submitted to the electors of the State at the next general election in the manner provided by law.

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LEGAL (Continued)

posers; provided, further, that any city of the first and second class, when authorized as provided in Section three of this article, may be allowed to incur a larger indebtedness, not to exceed four per centum and any city of the third class, or town, not to exceed eight per centum additional, for supplying such city or town with water, artificial lights or sewers, when the works for supplying such water, light and sewers, shall be owned and controlled by the municipality.

Section 2. The Secretary of State is directed to cause this proposed amendment to be published as required by the Constitution and to be submitted to the electors of the State at the next general election in the manner provided by law.

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